

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person YANG MIN LAN (Last) (First) (Middle)			2. Issuer Name and Trading Symbol MABUHAY HOLDINGS CORPORATION (MHC)			7. Relationship of Reporting Person to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) 		
35th Floor, Rufino Pacific Tower, 6784 Ayala Avenue, Makati City (Street)			3. Tax Identification Number		5. Statement for Month/Year November 2020			
(City) (Province) (Postal Code)			4. Citizenship Taiwanese		6. If Amendment, Date of Original (Month/Year)			

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON	Nov. 5, 2020	50.00	(D)	1.00	0	50	(D)	N/A

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NONE	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Nov. 5, 2020
Date

Gloria Georgia G. Garcia
GLORIA GEORGIA G. GARCIA
SVP/CFO

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

SECRETARY'S CERTIFICATE

I, **DELFIN P. ANGCAO**, Corporate Secretary of **MABUHAY HOLDINGS CORPORATION** (the "Corporation"), a corporation duly organized and existing under Philippine laws, with principal office at the 35/F Rufino Pacific Tower, 6784 Ayala Avenue, Legaspi Village, Makati City, hereby certify that at the Organizational Board Meeting of the Board of Directors of the Corporation held on November 5, 2020, the following resolution was unanimously approved:

"**RESOLVED**, that the CFO/Treasurer/SVP, Ms. Gloria Georgia G. Garcia of **MABUHAY HOLDINGS CORPORATION** ("MHC"), be authorized to sign, execute, file, and deliver to the Securities and Exchange Commission and/or the Philippine Stock Exchange the reports on beneficial ownership of securities in SEC Forms 18-A, 18-AS, 23-A, and 23-B, in the absence or unavailability of the concerned MHC reporting person.


IN WITNESS WHEREOF, I have hereunto set my hand this NOV 05 2020 at Makati City.


DELFIN P. ANGCAO
Corporate Secretary

NOV 05 2020 **SUBSCRIBED AND SWORN TO** before me in Makati City, Metro Manila, this affiant exhibiting to me his competent evidence of identify, PO113420A, valid until 30 August 2021, bearing his photograph and signature, issued by DFA Manila.

Doc. No. 39 ;
Page No. 9 ;
Book No. XV ;
Series of 2020.




DAISY MARGARET V. DUCEPEC
Appointment No. M-29
Notary Public for Makati City
Until December 31, 2020
Castillo Laman Tan Pantaleon
& San Jose Law Firm
The Valerc Tower, 122 Valero Street
Salcedo Village, Makati City
PTR No. 8116520;01-02-2020;Makati City
DP No. 102126;01-02-2020;Makati Chapter
Roll No. 70138