

MABUHAY
HOLDINGS CORPORATION

March 14, 2018

Capital Markets Integrity Corporation
10th Floor, Philippine Stock Exchange Tower,
5th Avenue corner 28th Street, Bonifacio, Global City,
Taguig City, Philippines
Fax No. 856-3058

Attention: Ms. Grace M. Calubaquib
AVP & Head, Surveillance Department

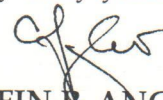
Gentlemen:

In reply to your letter dated today, please be advised that we are not aware of any information which could have caused the unusual movement in the trading today of the shares of stock of Mabuhay Holdings Corporation.

Should we come to know of any such information, we shall immediately inform your office.

Thank you.

Very truly yours,

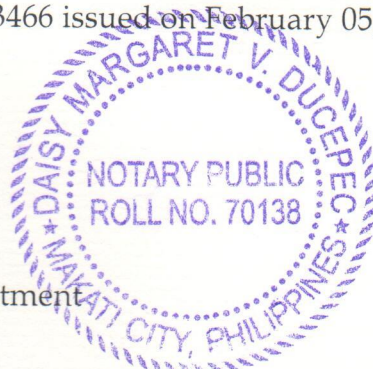



DELFIN P. ANGCAO
Corporate Secretary and
Corporate Information Officer

SUBSCRIBED AND SWORN to before me, a Notary Public for and in the City of Makati, Philippines, this MAR 14 2018, affiant who is personally known to me and whose identity I have confirmed through his Passport No. P0113420A, issued at Manila on August 31, 2016, bearing the affiant's photograph and signature, and who showed to me his Community Tax Certificate No. 24583466 issued on February 05, 2018 at Makati City.

Doc. No. 125 ;
Page No. 26 ;
Book No. 111 ;
Series of 2018.

cc: Disclosure Department




DAISY MARGARET V. DUCEPEC
Appointment No. M-532
Notary Public for Makati City
Until December 31, 2018
Castillo Laman Tan Pantaleon
& San Jose Law Firm
The Valero Tower, 122 Valero Street
Salcedo Village, Makati City
PTR No. 0815069;01-04-2018;Makati City
IBP No. 022622;01-04-2018;Makati Chapter
Roll No. 70138